# BEARFACTS 1992 – 2002 Davie, North Carolina [37059]

Davie is one of 100 counties in North Carolina. It is part of the <u>Winston-Salem, NC (MSA)</u>. Its 2002 population of 36,552 ranked 60th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Davie had a per capita personal income (PCPI) of \$28,892. This PCPI ranked 11th in the state and was 105 percent of the state average, \$27,488, and 94 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.3 percent from 2001. The 2001-2002 state change was unchanged national change was 0.8 percent. In 1992 the PCPI of Davie was \$20,737 and ranked 9th in the state. The 1992-2002 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Davie had a total personal income (TPI) of \$1,056,069\*. This TPI ranked 51st in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Davie was \$594,554\* and ranked 56th in the state. The 2002 TPI reflected an increase of 2.0 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Davie. In 2002 net earnings accounted for 64.7 percent of TPI (compared with 65.4 in 1992); dividends, interest, and rent were 20.6 percent (compared with 22.6 in 1992); and personal current transfer receipts were 14.7 percent (compared with 12.0 in 1992). From 2001 to 2002 net earnings increased 2.7 percent; dividends, interest, and rent decreased 3.8 percent; and personal current transfer receipts increased 8.0 percent. From 1992 to 2002 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 8.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Davie increased from \$418,652\* in 2001 to \$422,471\* in 2002, an increase of 0.9 percent. The 2001-2002 state change was 1.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$247,059\* to the 2002 estimate was 5.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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